

A list of tax strategies we can help with

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Income Tax Reduction Strategies

- Maximize **401(k), IRA, or HSA contributions** to lower taxable income
- Utilize **Roth conversions** strategically to minimize future taxes
- Claim all eligible **tax deductions** (mortgage interest, student loan interest, medical expenses)
- Take advantage of **tax credits** (Child Tax Credit, Earned Income Credit, Saver's Credit)
- Adjust **tax withholding** to avoid large refunds or tax bills

Investment & Capital Gains Tax Strategies

- **Tax-loss harvesting** to offset capital gains
- Hold investments for **over one year** to qualify for lower long-term capital gains rates
- Gift appreciated assets to **charities such as Donor Advised Funds (DAF) or family members** in lower tax brackets
- **Charitable bunching** combines multiple years of donations into one tax year to exceed the standard deduction, maximizing itemized deductions.
- Maximize the **zero percent long-term capital gains** tax bracket.
- Utilization of **tax-efficient investments** such as ETFs versus mutual funds and tax-exempt municipal bonds.

Retirement & Estate Tax Planning

- Use Qualified **Charitable Distributions (QCDs)** to donate from an IRA tax-free
- Create a **trust** to minimize estate taxes and control asset distribution
- Take advantage of the **\$18,000 annual gift tax exclusion** (\$36,000 for married couples)
- Consider a **Backdoor Roth IRA** to get tax-free growth even with high income

Business & Self-Employed Tax Strategies

- Deduct **home office expenses, business mileage, and health insurance premiums**
- Maximize **SEP IRA, or Solo 401(k)**, contributions to defer income taxes and avoid self-employment tax on "employer" contributions.
- Take the **Qualified Business Income (QBI)** deduction for pass-through businesses
- Use an **S-Corp election** to reduce self-employment taxes
- Georgia's **SALT cap workaround** allows pass-through entities (S-corps, partnerships) to pay state taxes at the entity level, bypassing the \$10K federal deduction limit.

Tax-smart investment strategies

1 transition management

2 asset location

3 tax-loss harvesting

4 invest in municipal bond funds or ETF's

5 capital gains management

6 tax-smart withdrawals

7 distribution management

8 tax-smart rebalancing