



## **Firm Brochure**

(Part 2A of Form ADV)

### **Goodwin Investment Advisory, LLC**

**3380 Trickum Rd**

**Building 800, Suite 102**

**Woodstock, GA 30188**

**(678) 741-2370**

**[www.goodwininvestment.com](http://www.goodwininvestment.com)**

**[compliance@goodwininvestment.com](mailto:compliance@goodwininvestment.com)**

June 25, 2020

This brochure provides information about the qualifications and business practices of Goodwin Investment Advisory, LLC. If you have any questions about the contents of this brochure, please contact us at: (678) 741-2370, or by email at: [compliance@goodwininvestment.com](mailto:compliance@goodwininvestment.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Goodwin Investment Advisory, LLC is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

## **Item 2 - Material Changes**

---

### **Annual Update**

The Material Changes section of this brochure will be updated annually when material changes occur since the previous release of the Firm Brochure.

---

### **Material Changes since the Last Update**

GIA has reduced its minimum quarter fee from \$400/quarter to \$387.50/quarter. See Item 5 of the brochure for additional information

GIA has updated its privacy notice. Please visit [goodwininvestment.com](http://goodwininvestment.com) to view the latest notice.

---

### **Full Brochure Available**

Whenever you would like to receive a complete copy of our Firm Brochure, please contact us by telephone at: (678) 741-2370 or by email at: [compliance@goodwininvestment.com](mailto:compliance@goodwininvestment.com).

# Item 3 - Table of Contents

Item 2 - Material Changes.....	ii
Annual Update.....	ii
Material Changes since the Last Update.....	ii
Full Brochure Available .....	ii
Item 4 - Advisory Business .....	1
Item 5 - Fees and Compensation .....	2
Item 6 - Performance-Based Fees and Side-by-Side Management .....	3
Item 7 - Types of Clients.....	3
Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss .....	3
Item 9 - Disciplinary Information .....	4
Item 10 - Other Financial Industry Activities and Affiliations .....	4
Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading	4
Item 12 - Brokerage Practices .....	5
Item 13 - Review of Accounts.....	6
Item 14 - Client Referrals and Other Compensation .....	6
Item 15 - Custody .....	6
Item 16 - Investment Discretion.....	7
Item 17 - Voting Client Securities .....	7
Item 18 - Financial Information.....	7
Privacy Notice.....	Error! Bookmark not defined.
Disaster Recovery Plan.....	7
Brochure Supplement .....	8

#### **Item 4 - Advisory Business**

Goodwin Investment Advisory, LLC, (“GIA”) was founded in 2004. Timothy Goodwin is the managing member and majority owner.

As of December 31, 2019, GIA managed approximately \$103 Million in assets for 255 clients on a discretionary basis.

GIA provides personalized, investment management and advisory services as described below:

##### **Investment Management:**

GIA will generally manage client brokerage assets using National Financial Services, LLC as the custodian. At the client’s request, and under certain circumstances, GIA can manage assets held away from Fidelity Brokerage Services, LLC such as 401(k) retirement plans, health Savings Accounts, and 529 College Savings plans. The client gives GIA limited power of attorney to buy and sell securities within the client’s account(s). The investment adviser representative will evaluate the client’s risk tolerance; time horizon; and financial needs; and financial resources when recommending investment portfolios. The client may impose restrictions and guidelines on investing in certain securities or types of securities. These restrictions and guidelines may cause the performance of the portfolio to significantly differ from other portfolios with the same investment objective and risk tolerance.

##### **Retirement Plan Advisory Services**

GIA provides non-discretionary investment advice, as described in Section 3(21) of the Employee Retirement Income Security Act of 1974 (“ERISA”), to retirement plan clients in a co-fiduciary role regarding the selection of a broad range of investment options consistent with ERISA section 404(c) and the regulations thereunder. However, the Client shall have the final decision-making authority regarding the initial selection, retention, removal and addition of investment options available to Plan participants.

GIA also provides discretionary investment management, as a Plan Fiduciary defined by Section 3(38) of ERISA, regarding the selection, retention, removal, and addition of investment alternatives available to Plan participants. Where, GIA will be solely responsible for investment decisions, relieving the plan sponsor of liability related to investment selection.

##### **Financial coaching:**

Financial coaching generally includes verbal advice that addresses one or more areas of a client's financial situation, such as debt management, risk management, budgeting and cash flow controls, retirement planning, education funding, and aligning couples financial goals.

##### **Dynamic Financial Planning:**

Dynamic Financial Planning includes a comprehensive written evaluation of the client’s current and future financial state by using currently known variables to predict future cash flows, asset values, and withdrawal plans. These metrics are used along with estimates of asset growth to determine if a client’s financial goals can be met in the future, or what steps need to be taken

to ensure that they are. The elements of a Dynamic Financial Plan generally include some or all of the following:

- Financial goals: A financial plan is based on an individual's or a family's clearly defined financial goals, including funding a college education for the children, buying a larger home, starting a business, retiring on time or leaving a legacy.
- Personal net worth statement: A snapshot of assets and liabilities serves as a benchmark for measuring progress towards financial goals.
- Cash flow analysis: An income and spending plan determines how much can be set aside for debt repayment, savings and investing each month.
- Retirement strategy: The plan may include a strategy for achieving retirement independent of other financial priorities. The plan may include a strategy for accumulating the required retirement capital and its planned lifetime distribution.
- Long-term investment plan: Include an asset allocation strategy based on specific investment objectives and a risk profile.
- Tax reduction strategy: Identify ways to minimize taxes on personal income to the extent permissible by the tax code. The strategy may include identification of tax-favored investment vehicles that can reduce taxation of investment income.

Once financial planning advice is given, the client may choose to have GIA implement the client's financial plan and manage the investment portfolio on an ongoing basis. However, the Client is under no obligation to act upon any of the recommendations made by GIA under a financial planning engagement and/or engage the services of any recommended professional.

## **Item 5 - Fees and Compensation**

### *Investment Management:*

One quarter of the blended annual fee is charged in advance and is calculated based on the ending balance of the account, as determined by the custodian, at the close of the last trading day of each prior quarter. Your first invoice will be prorated as of the date that you sign the Client Advisory Agreement and may be combined with the next quarter's fee.

Up to \$50,000	1.6%	\$1,000,000-\$1,500,000	0.8%
\$50,000-\$100,000	1.5%	\$1,500,000-\$2,000,000	0.7%
\$100,000-\$200,000	1.4%	\$2,000,000-\$3,000,000	0.6%
\$200,000-\$300,000	1.3%	\$3,000,000-\$5,000,000	0.5%
\$300,000-\$400,000	1.2%	\$5,000,000-\$10,000,000	0.4%
\$400,000-\$500,000	1.1%	\$10,000,000-\$20,000,000	0.3%
\$500,000-\$750,000	1.0%	\$20,000,000+	0.2%
\$750,000-\$1,000,000	0.9%		

If you terminate your services mid-quarter (following the instructions of the Client Advisory Agreement, Section titled "Termination"), GIA will pro-rate the investment management fees

for that portion of the quarter for which we provided services and will refund the difference to you. In all cases, the minimum quarterly fee per client is \$387.50. However, under certain circumstances, minimums may be waived, and fees may be negotiable. If GIA lowers these fees, you'll be notified. An increase would require a new agreement.

You pay the quarterly fees by giving us written authorization to deduct the fees from your account when you open a brokerage account at Fidelity Investments. You may also choose to pay by check. Fees paid out-of-pocket are due on the 15th of the second month following the end of the calendar quarter. A \$25 late fee and 12% annual interest will be assessed on a monthly basis to overdue balances unless other arrangements were previously made.

You may incur other fees and expenses in addition to our investment management fees. These include transaction fees, SEC fees, fund expense fees, or custodian fees. Please see the section of GIA's firm brochure titled "Brokerage Practices" for more information.

#### Retirement Plan Advisory Services

The annual advisory fee is 1.2% of the Plan Assets. One quarter of the annual fee is charged in arrears and is calculated based on the ending value of the Plan assets at the close of the last trading day of each prior quarter. The first invoice will be prorated as of the execution date of the agreement. If Client terminates services mid-quarter (following the instructions of the Section 12 of the Agreement), we will pro-rate the investment management fees for that portion of the quarter for which we provided services. Under certain circumstances, minimums and fees may be negotiable.

The Client pays the quarterly fees by giving us written authorization to instruct the Plan Administrator, Recordkeeper or Custodian to deduct the fees pro rata from participant accounts. The Plan Sponsor is responsible for providing each participant with a fee disclosure statement. Plan Sponsor may also choose to pay by check. Fees paid by check are due on the 15th of the second month following the end of the calendar quarter. A \$25 late fee and 12% annual interest will be assessed on a monthly basis to overdue balances unless other arrangements were previously made.

The Plan Sponsor and Plan participants may incur other fees and expenses in addition to our investment management fees. These may include but are not limited to transaction fees, SEC fees, fund expense fees, plan administration fee, filing fees, recordkeeping fees, and custodian fees.

#### Financial Coaching:

The hourly fee for Financial Coaching is \$200 per hour and may be negotiable in limited circumstances. If the Client invests more than \$100,000 with GIA, financial coaching is free of charge. The Financial Coaching fee is due upon receipt of service, is separate, and in addition to the asset management fee.

#### Dynamic Financial Planning:

The hourly fee for Dynamic Financial Planning is \$200 per hour and may be negotiable in limited circumstances. Clients with \$300,000 or more in assets managed by GIA have access to

complementary Dynamic financial planning. The Financial Planning fee is due upon receipt of service, is separate, and in addition to the asset management fee.

All fees are negotiable at the Advisor's discretion.

### **Item 6 - Performance-Based Fees and Side-by-Side Management**

GIA does not receive performance-based fees.

Timothy Goodwin is the owner of MCSE Stewardship, LLC and is the majority owner of Goodwin Investment Advisory, LLC. MCSE Stewardship, LLC is the general partner of private funds, Goodwin Real Estate Fund, LP and Goodwin Real Estate Fund II, LP. Clients of Goodwin Investment Advisory, LLC may also be investors the funds. The Funds may pay a performance fee to MCSE Stewardship, LLC. This can create a potential conflict of interest as Tim Goodwin has an incentive to recommend GIA clients invest in the Funds. This potential conflict of interest is mitigated through disclosure and Tim Godwin's fiduciary duty owed to clients.

### **Item 7 - Types of Clients**

GIA provides investment advice to the following:

- Individuals
- High net worth individuals
- Trusts
- Retirement Plans
- Charitable Organizations
- Corporations and other businesses

GIA generally recommends potential clients wait until they can invest \$100,000 or more to begin a traditional investment management relationship. GIA charges a minimum quarterly fee of \$387.50. However, this minimum can be waived based on certain circumstances such as future investment contributions. GIA Provides complementary financial coaching to clients with \$100,000 or more in assets under management and comprehensive financial plans to clients with \$300,000 or more in assets under management.

### **Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss**

GIA primarily implements Strategic Asset Allocation model strategies for clients. Strategic asset allocation is a portfolio strategy that involves setting target allocations for various asset classes and rebalancing periodically. The portfolio is rebalanced to the original asset class allocations when they deviate significantly from the initial settings due to differing returns from the various asset classes. Strategies may be created and managed in-house and/or influenced and guided by 3<sup>rd</sup> party advisory service providers, such as Blackrock, Inc.

The Strategic Asset Allocation provides a reference point for the return and risk the market will provide over time. For example; this could be a 60/40 mix of global stock and bond for a "moderate" risk taking investor. We attempt to outperform that broad based asset mix by building a portfolio with asset allocation tilts, or persistent factor tilts within asset classes (e.g.

to value stocks, or quality companies) based on our highest-level market views that we'd like to express. For example: "are we optimistic or pessimistic?" This will guide the overall direction for risk-taking – should the portfolio have higher or lower total volatility than the broad market indices? With these high-level views established, we may periodically fine-tune the portfolio by making small asset allocation adjustments; for example adjusting the geographic, sector, macroeconomic and style factor exposures within the asset allocation mix.

Clients and Prospective Clients should be aware that periodic adjustments to their portfolio can increase the cost of investing through transaction costs, opportunity costs, and taxes. Although GIA attempts to "beat the market" there is risk that your portfolio underperforms relative market indices.

Clients may choose from 3 portfolio styles: Globally Diversified, Domestic Only, and ESG Only.

**Globally Diversified** - Many different economic factors—such as gross domestic product (GDP), interest rate differences, currency movement, political events and even investor sentiment—can influence which countries currently lead in economic performance. Because the landscape is constantly shifting, spreading investments across the globe can help diversify against these risks.

**Domestic Only** - Investing solely within the United States can provide some advantages. These include avoidance of exchange rate risk, and ease of research and familiarity. However, investors should weigh these benefits with the lack of diversification.

**ESG Only** – Sustainable investing is the combination of our traditional global investment approach with integration of Environmental, Social, and Governance (ESG) screening criteria. These non-financial factors are used in an attempt to reduce portfolio exposure to some (but not all) ESG related risks, and increase portfolio exposure to companies with superior ESG rankings compared to their industry peers. Investors should understand that GIA's ESG model portfolios may not prevent exposure to all non-ESG friendly investments. In addition, ESG investing may underperform a traditional investment approach.

GIA primarily limits its investment selections to index funds and exchange traded funds ("ETF") because they tend to be less expensive than other fund types. We obtain information from fund companies, financial magazines, research reports prepared by other advisors, corporate rating services, annual reports and prospectuses, and company press releases. Each of these sources of information has inherent risk. Press releases, prospectuses, annual reports, research reports and magazines may contain forward-looking statements. These statements are forecasts of what the writer foresees, expects or hopes to occur. There is no guarantee that these forecasts will come true or that they will be to the benefit of investors. In rare cases, we may purchase index funds that utilize leverage or hedging strategies. These strategies may cause the fund to underperform its related index over the long-term.

Blackrock, Inc, offers to GIA; research, portfolio management tools, and risk management tools at no cost. This may create an inherit bias use investment products issued by Blackrock Inc.



All investment programs have certain risks that are borne by the investor. Our investment approach constantly keeps the risk of loss in mind. Investors face many risks including but not limited to the following investment risks:

- **Risk of Loss:** All of the Accounts managed by GIA involve risk of loss; even the most conservative investment portfolios will fluctuate in value over time and clients may lose money. Clients should be prepared to bear such losses in connection with investments.
- **Asset Allocation and Diversification:** The performance of Accounts is dependent on the allocation of assets among various asset classes and the selection of underlying funds. There is a risk that GIA's decisions regarding asset allocation and the selection of underlying funds will cause an Account's performance to lag relevant benchmarks or will result in losses. While allocations to multiple asset classes can reduce risk, risk cannot be completely eliminated with diversification. Asset allocation and diversification do not guarantee a profit or protect against loss.
- **Cybersecurity Risk:** With the increased use of technologies to conduct business, GIA and its third-party service providers are susceptible to information security and related risks. In general, cyber incidents can result from deliberate attacks or unintentional events and may arise from external or internal sources. Cyber-attacks include, but are not limited to, gaining unauthorized access to digital systems (e.g., through "hacking" or malicious software coding) for purposes of misappropriating assets or sensitive information; corrupting data, equipment or systems; or causing operational disruption.
- **Investing in Mutual Funds and ETFs:** Clients bear all the risks of the investment strategies employed by the mutual funds and ETFs held in their Accounts, including the risk that a mutual fund or ETF will not meet their stated investment objectives. Different funds have different risks. For the specific risks associated with a mutual fund or ETF, please see its prospectus.

**General Investment risks:**

- **Interest-rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive, causing their market values to decline.
- **Market Risk:** The price of a security, bond, or mutual fund may drop in reaction to tangible and intangible events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, political, economic and social conditions may trigger market events.
- **Inflation Risk:** When any type of inflation is present, a dollar today will not buy as much as a dollar next year, because purchasing power is eroding at the rate of inflation.
- **Currency Risk:** Foreign investments are subject to fluctuations in the value of the dollar against the currency of the investment's originating country. This is also referred to as exchange rate risk.

- **Reinvestment Risk:** This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return (i.e. interest rate). This primarily relates to fixed income securities.
- **Business Risk:** These risks are associated with a particular industry or a particular company within an industry. For example, oil-drilling companies depend on finding oil and then refining it (a lengthy process) before they can generate a profit. They carry a higher risk of profitability than an electric company, which generates its income from a steady stream of customers who buy electricity no matter what the economic environment is like.
- **Liquidity Risk:** Liquidity is the ability to readily convert an investment into cash. Generally, assets are more liquid if many traders are interested in a standardized product. For example, Treasury Bills are highly liquid, while real estate properties are not.
- **Financial Risk:** Excessive borrowing to finance a business' operations increases the risk of profitability, because the company must meet the terms of its obligations in good times and bad. During periods of financial stress, the inability to meet loan obligations may result in bankruptcy and/or a declining market value.

### **Item 9 - Disciplinary Information**

The firm and its employees have not been involved in legal or regulatory disciplinary events related to past or present investment clients.

### **Item 10 - Other Financial Industry Activities and Affiliations**

MCSE Stewardship, LLC is the general partner of private funds, Goodwin Real Estate Fund, LP and Goodwin Real Estate Fund II, LP. The private funds rely on an exemption from registration of their securities under regulation D of the Securities Act of 1933. Clients of Goodwin Investment Advisory, LLC may also be investors the Funds. The Funds pay a quarterly investment management fee and an incentive fee to MCSE Stewardship, LLC. Timothy Goodwin is the owner of MCSE Stewardship, LLC and is the majority owner of Goodwin Investment Advisory, LLC. This creates a potential conflict of interest as Timothy Goodwin may receive greater compensation from advisory clients investing in the funds. This conflict of interest is mitigated by disclosure and Timothy Goodwin's fiduciary duty to act in the best interest of clients. The funds are only offered to clients who are accredited investors and to sophisticated investors as defined and allowed by Regulation D of the Securities act of 1933.

### **Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

GIA has set high standards of conduct to be followed by all associates. The Code of Ethics is designed to enforce the Company's commitment to its fiduciary duties of honesty, good faith

and fair dealing with clients. Our Code of Ethics is available for review by clients and potential clients upon request.

GIA and its employees buy and sell securities that are also held by clients. Employees may not prioritize their own trades ahead of client trades. Employees must comply with the provisions of the GIA *Compliance Manual* and *Code of Ethics*. Please see Item 10 for more information on securities recommendation of which investment adviser representatives have proprietary interest.

The Compliance Manager of GIA is Justin Pitcock. He reviews all employee trades each quarter. The personal trading reviews ensure that the personal trading of employees does not affect the markets, and that your trades receive preferential treatment over trades of the firm and its associated persons.

## **Item 12 - Brokerage Practices**

GIA has an arrangement with National Financial Services LLC and Fidelity Brokerage Services LLC (collectively, and together with all affiliates, "Fidelity") through which Fidelity provides GIA with "institutional platform services." The institutional platform services include, among others, brokerage, custody, and other related services. Fidelity's institutional platform services that assist GIA in managing and administering clients' accounts include software and other technology that (i) provide access to client account data (such as trade confirmations and account statements); (ii) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (iii) provide research, pricing and other market data; (iv) facilitate payment of fees from its clients' accounts; and (v) assist with back-office functions, recordkeeping and client reporting.

Fidelity also offers other services intended to help GIA manage and further develop its advisory practice. Such services include, but are not limited to, performance reporting, financial planning, contact management systems, third party research, publications, access to educational conferences, roundtables and webinars, practice management resources, access to consultants and other third party service providers who provide a wide array of business related services and technology with whom we may contract directly.

GIA is independently operated and owned and is not affiliated with Fidelity. Fidelity generally does not charge its adviser clients separately for custody services but is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through Fidelity or that settle into Fidelity accounts (i.e., transactions fees are charged for certain no-load mutual funds, commissions are charged for individual equity and debt securities transactions). Fidelity provides access to many no-load mutual funds, index funds, and exchange traded funds without transaction charges and other no-load funds at nominal transaction charges.

GIA may also use other custodians at the direction of the client, if it is operationally feasible. In the event that you direct GIA to use a particular broker or dealer, Adviser may not be authorized under those circumstances to negotiate commissions and may not be able to obtain volume discounts or best execution. In addition, under these circumstances a disparity in

commission charges may exist between the commissions charged to clients who direct the manager to use a particular broker or dealer and other clients who do not direct the manager to use a particular broker or dealer.

GIA may aggregate the purchase or sale of securities for various client accounts when aggregation is advantageous for all clients. Because GIA primarily uses securities that trade for free, clients do not incur additional cost by not aggregating.

### **Item 13 - Review of Accounts**

Account reviews are performed periodically by the writing advisor and/or the Chief Compliance Officer. Account reviews are performed more frequently when market conditions dictate.

Other conditions that may trigger a review are new investment information, and changes in a client's own situation.

You will receive periodic communications from us. If you are an investment management client, you will receive a statement of holdings and performance from Fidelity Investments at least quarterly. In addition, you have access to your investment adviser for advice or discussion.

### **Item 14 - Client Referrals and Other Compensation**

GIA is one of three investment advisers listed on Dave Ramsey's SmartVestor Pro program for the West Atlanta, and North Central Georgia regions. To qualify for this referral program, an investment adviser firm must meet specific criteria and pay a flat monthly advertising fee per region. Additional information regarding Dave Ramsey's SmartVestor Pro investment adviser screening criteria can be found at: <https://www.daveramsey.com/smartvestor>.

GIA also uses the advertising services of Financial Insight Technology, Inc. ("Smartasset"). Smartasset provides a public an online tool to help individuals find local advisors. GIA pays a fixed fee for each prospective client referral. Additional information about Smartasset can be found at <https://smartasset.com/>.

### **Item 15 - Custody**

Clients may grant GIA the authority to transfer funds to and from their account at Fidelity through a standing letter of instruction. GIA does not have the authority or the ability to change the clients instructions. Fidelity will verify their instructions and send account statements at least quarterly to each client. Fidelity will also notify the client when funds are disbursed and send an annual notice reconfirming the instructions. Clients may modify or terminate the instructions at any time.

As discussed in Item 5 of this brochure, GIA has the authority to deduct fees from clients account. Clients should review the account statements received from Fidelity to verify the correct advisory fee was debited from their account. GIA does not produce or provide account statements.

Timothy Goodwin is the owner of MCSE Stewardship, LLC and is the majority owner of Goodwin Investment Advisory, LLC. MCSE Stewardship, LLC is the general partner of private funds. Timothy Goodwin may have custody of investment advisory client's assets that are invested in the funds.

### **Item 16 - Investment Discretion**

GIA accepts discretionary authority to manage securities accounts on behalf of clients. We have the authority to determine, without obtaining specific client consent, the securities to be bought or sold, and the amount of the securities to be bought or sold.

Discretionary trading authority facilitates placing trades in your accounts on your behalf so that we may promptly implement the investment strategy.

A limited power of attorney is a trading authorization for this purpose. You sign a limited power of attorney so that we may execute trades without your prior approval of each trade.

### **Item 17 - Voting Client Securities**

GIA will not vote proxies on your behalf. Fidelity will send all proxy notices to you directly so that you can vote in your best interests. You may call us to discuss any questions you have regarding a specific proxy notice.

### **Item 18 - Financial Information**

GIA does not have any financial impairment that will preclude the firm from meeting contractual commitments and does not require prepayment of fees of more than \$1,200 per client, and six months or more in advance.

---

## **Disaster Recovery Plan**

GIA has developed procedures to launch a timely recovery from a disaster. The basis of these procedures is to minimize the impact of a disaster to the firm, its employees, vendors and clients. The firm will provide a copy of the Disaster Recover Plan to any client or potential client upon request

---

**Brochure Supplement  
Form ADV Part 2B  
Item 1 – Cover Page**

**Goodwin Investment Advisory**

3380 Trickum Road  
Building 800, Suite 102  
Woodstock, GA 30188

(678) 741-2370

[www.GoodwinInvestment.com](http://www.GoodwinInvestment.com)

June 25, 2020

This brochure supplement provides information about each registered investment adviser representative, and supplements the Goodwin Investment Advisory brochure. You should have received a copy of that brochure. Please contact us at (678) 741-2370 if you did not receive Goodwin Investment Advisory's brochure, or if you have any questions about the contents of this supplement.

Additional information about each adviser is available on the SEC's website at [www.AdviserInfo.sec.gov](http://www.AdviserInfo.sec.gov).

---

**Tim Goodwin**

***Item 2 – Educational Background and Business Experience***

Date of birth: 02/18/1981

***Educational Background:***

- May 1999 - Kennesaw State University
- May 2003 – Berry College – Bachelors of Science Business Administration (concentration in Finance)
- August 2003 – Series 65 Uniform Investment Adviser Law Examination
- Sept 2003 – Series 63 Uniform Securities Agent State Law Examination

***Business Experience:***

- May 2003 – February 2004 – Account manager and office support for a small financial service firm
- February 2004 – Present – Owner, manager and financial advisor – Goodwin Investment Advisory
- Sept 2017 – Present – Owner of MSCE Stewardship LLC, the general partner of the Goodwin Real Estate Fund, LP

**Item 3 - Disciplinary Information:**

- None

**Item 4 - Other Business Activities:**

- Owner of MSCE Stewardship, LLC the general partner of the Goodwin Real Estate Fund, LP and Goodwin Real Estate Fund II, LP
  - 15 hours per month

**Item 5 - Additional Compensation:**

- Timothy receives a management fee and can earn an performance fee from his involvement with the Goodwin Real Estate Funds.

**Item 6 – Supervision**

- Timothy Goodwin as President and Justin Pitcock as Chief Compliance Officer are responsible for providing compliance oversight to the staff. Timothy and Justin may be contacted at (678) 741-2370.

---

**Joseph Beckford, IV**

**Item 2 – Educational Background and Business Experience**

Date of birth: 10/2/1964

**Educational Background:**

- December 1987 – University of Houston – Bachelors of Science Business Administration (concentration in Finance)
- March 2011 – Series 65 Uniform Investment Adviser Law Examination

**Business Experience:**

- June 1985 – March 2005: Revenue Management Manager – Delta Air Lines, Inc.
- March 2005 – December 2006: Loan Officer – Bulldog Mortgage, Inc.
- December 2006 – December 2016: Managing Member – B&G Mortgage, LLC
- March 2011 – Present: Investment Adviser – Goodwin Investment Advisory, LLC

**Item 3 - Disciplinary Information:**

- None

**Item 4 - Other Business Activities:**

- None

**Item 5 - Additional Compensation:**

- None

**Item 6 – Supervision**

- Justin Pitcock, Chief Compliance Officer, is responsible for providing compliance oversight for Joe and reviewing accounts. He can be reached at (678) 741-2370

---

**Sharon Brewer**

**Item 2 –Educational Background and Business Experience**

Date of birth: 10/13/1962

**Educational Background:**

- April 1988 – Kennesaw State University – Bachelors of Business Administration (concentration in Finance)
- February 2014 – Series 65 Uniform Investment Adviser Law Examination

**Business Experience:**

- 1994 - 1998: Branch Manager - AmTrust Mortgage Corporation
- 1998 - 2010: Branch Manager - Allied Home Capital Corporation
- October 2014 – Present: Investment Adviser – Goodwin Investment Advisory

**Item 3 - Disciplinary Information:**

- None

**Item 4 - Other Business Activities:**

- 1997 – Present: Property Management – Bryan Cherokee Holdings, LLC
  - 80 hours per month

**Item 5 - Additional Compensation:**

- None

**Item 6 – Supervision**

- Justin Pitcock, Chief Compliance Officer, is responsible for providing compliance oversight for Sharon and reviewing accounts. He can be reached at (678) 741-2370

---

**Justin Pitcock, MBA, CFP®**

**Item 2 –Educational Background and Business Experience**

Date of birth: January 1989

**Educational Background:**

- December 10, 2019 – CERTIFIED FINANCIAL ADVISOR™
- January 2018 – Series 65 Uniform Investment Adviser Law Examination
- May 2014 – Berry College, Campbell Scholl of Business – Master of Business Administration
- May 2011 – Jacksonville State University – Bachelor of Science

**Business Experience:**

- June 2018 – Present – Wealth Adviser – Goodwin Investment Advisory
- June 2016 – June 2018 – Compliance Examiner – Georgia Secretary of State, Securities Division
- December 2015 – June 2016 – Financial Counselor – Redmond Regional Medical Center
- June 2011 – June 2016 – Exercise Physiologist – Redmond Regional Medical Center

**Item 3 – Disciplinary Information:**

- None



***Item 4 – Other Business Activities:***

- Owner and Managing Member of Seeking Theta Management LLC
  - Two hours per month
  - Zero compensation

***Item 5 – Additional Compensation:***

- None

***Item 6 – Supervision:***

- Timothy Goodwin, President, is responsible for providing compliance oversight for Justin and reviewing accounts. He can be reached at (678) 741-2370.